

THE SCHOOL DISTRICT OF OSCEOLA COUNTY, FLORIDA
SCHOOL BOARD AGENDA ITEM



DATE: 05/02/2017

Presentation

Consent

TO: SCHOOL BOARD MEMBERS

Information

Regular

FROM: DR. DEBRA PACE, SUPERINTENDENT

SUBJECT/ Approve the Budget Amendments for the Period of March 1 to March 31, 2017
RECOMMENDATION:

FINANCIAL SOURCE: N/A

EXECUTIVE SUMMARY: The attached documents summarize the amendments to the 2016-17 annual budget for the period of March 1 through March 31, 2017.

STRATEGIC PLAN GOALS:

1. ACADEMIC SUCCESS:

- 1A. LITERACY
- 1B. MATH
- 1C. COLLEGE & CAREER
- 1D. STEM/CTE
- 1E. COLLABORATIVE PROCESSES

4. COMMUNITY ENGAGEMENT:

- 4A. COMMUNICATE VALUE
- 4B. BUILD UNDERSTANDING

2. TALENT MANAGEMENT:

- 2A. BUILD LEADERSHIP
- 2B. STRENGTHEN RECRUITMENT
- 2C. PROFESSIONAL GROWTH

5. GOVERNANCE:

- 5A. BUILD CAPACITY
- 5B. CUSTOMER SERVICE

3. FISCAL RESPONSIBILITY:

- 3A. EVALUATE RESOURCES
- 3B. MAXIMIZE FUNDING
- 3C. REVENUE SOURCES

Submitted by: Jose Gonzalez, Director of Budget

Staff Recommended by: Sarah E. Graber, Chief Business & Finance Officer

The following is a summary of significant changes to the 2016-17 annual budget for the period of March 1 to March 31, 2017:

100-17-07

General Fund

- Estimated Revenue increased by a net \$36,920 as a result of the following:
 - \$65,222 decrease in Standard Student Attire Grant
 - \$97,465 net increase to local sources due to:
 - \$57,630 increase for Pre-Employment Drug Testing
 - \$16,161 increase to Grant-United Arts of Central Florida
 - \$15,000 increase for the Beyond Accountability Grant
 - \$8,674 increase in other miscellaneous local sources
 - \$4,677 increase in the transfer from the Capital Projects Fund for Charter School Capital Outlay.
- Appropriations increased by \$36,920 as a result of the changes to Estimated Revenue.
- Ending Fund Balance did not change

2XX-17-03

Debt Service

- Estimated Revenue increased by a net \$57,837,435 as a result of the following:
 - \$332,565 decrease in transfers in from Capital Fund for Bond Refunding
 - \$58,170,000 increase for 2017 COP Refunding
- Appropriations increased by \$57,837,434 as a result of the changes to Estimated Revenue
- Ending Fund Balance did not change

3XX-17-07

Capital Projects

- Estimated Revenue increased by \$4,677 for Charter School Capital Outlay funding, as allocated by the FDOE.
- Appropriations increased by \$99,651 due to the following:
 - \$427,539 increase for Liberty High School & Osceola County School for the Arts Fencing, Discovery 6-8 Space Reconfiguration and Deerwood Middle Roof
 - \$332,565 decrease in Transfers Out to Capital Fund for Bond Refunding
 - \$4,677 increase in Transfers Out to the General Fund for Charter School Capital Outlay
- Ending Fund Balance decreased by \$94,974 as a result of the changes to Estimated Revenue and Appropriations

410-17-02

Food Service

- Estimated Revenues did not change
- Appropriations increased by \$2,516,000 to allocate funds for serving line renovations
- Ending Fund Balance decreased by \$2,516,000 as a result of the changes to Appropriations

The School District of Osceola County, FL

Budget Amendment

March 1 -March 31, 2017

FUND 100
General Fund

Amendment Number: 100-17-07

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	588,000.00	588,000.00	0.00
Federal Through State	0200	2,000,000.00	2,000,000.00	0.00
State Sources	0300	317,553,600.40	317,488,378.40	(65,222.00)
Local Sources	0400	128,783,900.27	128,881,365.31	97,465.04
Transfers In	0600	15,085,857.90	15,090,534.90	4,677.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	173,609.47	173,609.47	0.00
TOTAL ESTIMATED REVENUES		464,184,968.04	464,221,888.08	36,920.04
Beginning Fund Balance	27XX	66,516,538.03	66,516,538.03	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 530,701,506.07	\$ 530,738,426.11	\$ 36,920.04
APPROPRIATIONS				
Instruction	5000	327,011,493.03	326,949,331.59	(62,161.44)
Pupil Personnel Services	6100	22,395,964.66	22,400,000.66	4,036.00
Instructional Media Services	6200	4,520,054.49	4,520,054.49	0.00
Intrucltional & Curriculum Development Svcs	6300	10,406,324.30	10,406,324.30	0.00
Instructional Staff Training Svcs	6400	5,671,198.02	5,671,198.02	0.00
Instructional Related Technology	6500	4,213,258.89	4,213,258.89	0.00
Board of Education	7100	1,750,000.00	1,750,000.00	0.00
General Administration	7200	1,690,012.88	1,690,012.88	0.00
School Administration	7300	24,432,375.84	24,432,985.84	610.00
Facilities Acquisition and Construction	7400	4,643,897.32	4,643,897.32	0.00
Fiscal Services	7500	2,145,059.91	2,145,059.91	0.00
Food Services	7600	150,000.00	150,000.00	0.00
Central Services	7700	7,822,862.91	7,880,492.91	57,630.00
Pupil Transportation Services	7800	19,786,399.35	19,786,399.35	0.00
Operation of Plant	7900	33,007,996.72	33,044,802.20	36,805.48
Maintenance of Plant	8100	8,545,203.48	8,545,203.48	0.00
Administrative Technology Services	8200	4,185,108.88	4,185,108.88	0.00
Community Services	9100	3,914,722.69	3,914,722.69	0.00
Debt Service	9200	243,647.90	243,647.90	0.00
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		486,535,581.27	486,572,501.31	36,920.04
Ending Fund Balance		44,165,924.80	44,165,924.80	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 530,701,506.07	\$ 530,738,426.11	\$ 36,920.04

The School District of Osceola County, FL

Budget Amendment

March 1 -March 31, 2017

FUND 2XX

Debt Service

Amendment Number:

2XX-17-03

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	2,189,268.00	2,189,268.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	1,263,679.05	1,263,679.05	0.00
Local Sources	0400	14,341,708.42	14,341,708.42	0.00
Transfers In	0600	20,841,462.49	20,508,897.11	(332,565.38)
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	58,170,000.00	58,170,000.00
TOTAL ESTIMATED REVENUES		38,636,117.96	96,473,552.58	57,837,434.62
Beginning Fund Balance	27XX	12,293,204.36	12,293,204.36	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 50,929,322.32	\$ 108,766,756.94	\$ 57,837,434.62
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Intrucltional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	29,833,384.34	87,670,818.96	57,837,434.62
Transfers Out	9700	6,352,604.76	6,352,604.76	0.00
TOTAL APPROPRIATIONS		36,185,989.10	94,023,423.72	57,837,434.62
Ending Fund Balance		14,743,333.22	14,743,333.22	0.00
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 50,929,322.32	\$ 108,766,756.94	\$ 57,837,434.62

Submitted to Board:

May 2, 2017

The School District of Osceola County, FL

Budget Amendment

March 1 -March 31, 2017

FUND 3XX

Capital Projects

Amendment Number:

3XX-17-07

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	0.00	0.00	0.00
State Sources	0300	9,058,727.00	9,063,404.00	4,677.00
Local Sources	0400	79,920,511.00	79,920,511.00	0.00
Transfers In	0600	6,352,605.00	6,352,605.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		95,331,843.00	95,336,520.00	4,677.00
Beginning Fund Balance	27XX	80,113,737.42	80,113,737.42	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 175,445,580.42	\$ 175,450,257.42	\$ 4,677.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Intructional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	110,075,857.80	110,503,396.59	427,538.79
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	0.00	0.00	0.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	35,683,672.94	35,355,785.06	(327,887.88)
TOTAL APPROPRIATIONS		145,759,530.74	145,859,181.65	99,650.91
Ending Fund Balance		29,686,049.68	29,591,075.77	(94,973.91)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 175,445,580.42	\$ 175,450,257.42	\$ 4,677.00

Submitted to Board:

May 2, 2017

The School District of Osceola County, FL

Budget Amendment

March 1 -March 31, 2017

FUND 410

Special Revenue-Food Service

Amendment Number:

410-17-02

Account Name	Account	Current Budget	Revised Budget	Change
ESTIMATED REVENUES				
Federal Direct	0100	0.00	0.00	0.00
Federal Through State	0200	32,940,000.00	32,940,000.00	0.00
State Sources	0300	438,000.00	438,000.00	0.00
Local Sources	0400	3,009,000.00	3,009,000.00	0.00
Transfers In	0600	0.00	0.00	0.00
Long-term Debt Proceeds/Sale of Capital Assets/Loss Recovery	0700	0.00	0.00	0.00
TOTAL ESTIMATED REVENUES		36,387,000.00	36,387,000.00	0.00
Beginning Fund Balance	27XX	14,917,088.62	14,917,088.62	0.00
TOTAL ESTIMATED REVENUES AND BEGINNING FUND BALANCE		\$ 51,304,088.62	\$ 51,304,088.62	\$ 0.00
APPROPRIATIONS				
Instruction	5000	0.00	0.00	0.00
Pupil Personnel Services	6100	0.00	0.00	0.00
Instructional Media Services	6200	0.00	0.00	0.00
Intrucltional & Curriculum Development Svcs	6300	0.00	0.00	0.00
Instructional Staff Training Svcs	6400	0.00	0.00	0.00
Instructional Related Technology	6500	0.00	0.00	0.00
Board of Education	7100	0.00	0.00	0.00
General Administration	7200	0.00	0.00	0.00
School Administration	7300	0.00	0.00	0.00
Facilities Acquisition and Construction	7400	0.00	0.00	0.00
Fiscal Services	7500	0.00	0.00	0.00
Food Services	7600	37,978,306.97	40,494,306.97	2,516,000.00
Central Services	7700	0.00	0.00	0.00
Pupil Transportation Services	7800	0.00	0.00	0.00
Operation of Plant	7900	0.00	0.00	0.00
Maintenance of Plant	8100	0.00	0.00	0.00
Administrative Technology Services	8200	0.00	0.00	0.00
Community Services	9100	0.00	0.00	0.00
Debt Service	9200	0.00	0.00	0.00
Transfers Out	9700	0.00	0.00	0.00
TOTAL APPROPRIATIONS		37,978,306.97	40,494,306.97	2,516,000.00
Ending Fund Balance		13,325,781.65	10,809,781.65	(2,516,000.00)
TOTAL APPROPRIATIONS AND ENDING FUND BALANCE		\$ 51,304,088.62	\$ 51,304,088.62	\$ 0.00

Submitted to Board:

May 2, 2017